

Message Text

LIMITED OFFICIAL USE

PAGE 01 MANILA 05166 041137 Z

53

ACTION TRSE-00

INFO OCT-01 EA-11 ADP-00 NEA-10 IO-12 L-03 H-02 PA-03

PRS-01 USIA-12 AID-20 EB-11 NSC-10 RSC-01 CIEP-02

SS-15 STR-08 OMB-01 CEA-02 CIAE-00 COME-00 FRB-02

INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06 SIL-01 RSR-01

/164 W

----- 104920

R 040911 Z MAY 73

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 4973

LIMITED OFFICIAL USE MANILA 5166

USADB

TREASURY FOR BARR

E. O. 11652: ADS, DECLAS 5/4/74

TAGS: EAID, EFIN

SUBJECT: BANK LENDING ACTIVITIES

1. PROGRAMMING COMMITTEE RESPONSIBLE FOR OVERALL DIRECTION AND GUIDANCE OF ADB ACTIVITIES. COMMITTEE MEETS ON REGULAR WEEKLY BASIS, CHAIRED BY VICE PRESIDENT. INCLUDES SECRETARY, GENERAL COUNSEL, DIRECTORS OF PROJECTS AND OPERATIONS, AND CHIEF ECONOMIST.

2. TWO LOAN REVIEW COMMITTEES OPERATE. INITIALLY, PROJECT SCREENING COMMITTEE, WHICH INCLUDES DIRECTORS OF PROJECTS AND OPERATIONS (WHO ALTERNATE AS CHAIRMEN), GENERAL COUNSEL AND CHIEF ECONOMIST REVIEW ALL ASPECTS OF POSSIBLE LOAN PROJECTS TO DETERMINE IF BANK SHOULD PROCEED FURTHER BY SENDING APPRAISAL MISSIONS TO COMPLETE ALL WORK PREPARATORY TO LOAN NEGOTIATIONS. IF DECISION POSITIVE AND APPRAISAL
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 MANILA 05166 041137 Z

MISSIONS SENT, LOAN AND TECHNICAL ASSISTANCE COMMITTEE (LTAC) THEN MEETS ON RETURN OF APPRAISAL MISSION TO PROVIDE GUIDANCE ON SUBSEQUENT LOAN NEGOTIATIONS WITH BORROWING COUNTRY. LTAC CHAIRED BY PRESIDENT, OR BY VICE PRESIDENT IN PRESIDENT'S ABSENCE. COMMITTEE INCLUDES ALL MEMBERS OF PROGRAMMING COMMITTEE PLUS TREASURER AND, IF BANK RESPONSIBLE FOR CONSULTANT SELECTION, DIRECTOR OF ADMINISTRATION. COMMENT: GUIDANCE PROVIDED IN PROGRAMMING COMMITTEE AND NOT IN REVIEW COMMITTEES REGARDING WHICH PROJECTS IN WHICH COUNTRIES TO BE ACTIVELY PURSUED. REVIEW COMMITTEES CAN CHANGE SIGNALS IF POTENTIAL PROJECTS APPEAR UNATTRACTIVE AFTER FURTHER BANK INVESTIGATION. PROJECT SCREENING COMMITTEE, CHAIRED BY EITHER DIRECTOR OF PROJECTS OR DIRECTOR OF OPERATIONS, ESPECIALLY IMPORTANT IN THIS RESPECT.

3. GENERAL COMMENTS PREVIOUSLY MADE ON RELATIVE ROLES OF PRESIDENT AND VICE PRESIDENT IN BANK ACTIVITIES STILL APPLICABLE.
HAMILTON

LIMITED OFFICIAL USE
NMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 04 MAY 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: boyleja
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973MANILA05166
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730536/aaaahvop.tel
Line Count: 82
Locator: TEXT ON-LINE
Office: ACTION TRS
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: boyleja
Review Comment: n/a
Review Content Flags:
Review Date: 08 AUG 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <08-Aug-2001 by boyleja>; APPROVED <24-Aug-2001 by boyleja>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> mcm 971205
Subject: BANK LENDING ACTIVITIES
TAGS: EAID, EFIN
To: MANILA
SECSTATE WASHDC
TRSE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005